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- 
- 
- Home
- UPSC
 - Current Affairs IAS
 -   
 - Quiz IAS
 -   
 - UPSC News Editorial (/Eng)
 - Answer Writing ( /Eng)
 - UPSC Essay (/Eng)
 - UPSC GS (/Eng)
 - UPSC GS 1 ( /Eng)
 - UPSC GS-2 ( /Eng)
 - UPSC GS-3 ( /Eng)
 - UPSC GS-4 ( /Eng)
 - Kurukshetra ( /Eng)
 - Yojana ( /Eng)
 - IAS Strategy for Prelims
 - General Studies
 - CSAT
 - IAS Strategy for Mains
 - IAS GS 1
 - IAS GS 2
 - IAS GS 3
 - IAS GS 4
 - IAS Test Series
- Himachal HPAS
 - Himachal Daily Current Affairs
 -   
 - Daily Himachal GK Quiz

- Himachal News Editorial (Hindi/Eng)
- Answer Writing (Hindi /Eng)
- Himachal Essay (Hindi/Eng)
- Giriraj
 - Magazine
 - Giriraj Quiz
- Himachal Pradesh
 - Himachal Pradesh
 - Himachal Pradesh Government Schemes
- HP Government Schemes
- Himachal Pradesh Government Schemes
- Syllabus Prelims Himachal HPAS
 - GENERAL STUDIES
 - CSAT
 - English
 - Hindi
- Syllabus Mains Himachal HPAS
 - English,Hindi,Essay & One Optional
 - HPAS GS 3
 - HPAS GS 2
 - HPAS GS 1
- Himachal HPAS Test Series
- All You need to Know about Himachal HPAS
- HARYANA HCS
 - Haryana Current Affairs
 - Himachal Pradesh Government Schemes
 - HCS Quiz
 - Himachal Pradesh Government Schemes
 - Haryana News Editorial (Hindi/Eng)
 - Answer Writing (Hindi /Eng)
 - Haryana Essay (Hindi/Eng)
 - HR Government Schemes
 - Himachal Pradesh Government Schemes
 - Syllabus Mains Haryana HCS
 - Syllabus Prelims Haryana HCS
 - HCS Prelims Test Series

- [Punjab PCS](#)
- [Punjab PCS Current Affairs](#)
- [Daily Quiz Punjab PCS](#)
- [Punjab News Editorial \(Eng\)](#)
- [Answer Writing \(Eng\)](#)
- [Punjab Essay \(Eng\)](#)
- [All you need to know about Punjab PCS Exam 2021](#)
- [Syllabus Prelims Punjab PCS](#)
 - [General Studies](#)
 - [Prelims GS 1](#)
- [Syllabus Mains Punjab PCS](#)
 - [PCS GS 1](#)
 - [PCS GS 2](#)
 - [PCS GS 3](#)
 - [PCS GS 4](#)
 - [Online PUNJAB PCS TEST SERIES 2020](#)
- [CSAT](#)
 - [CSAT English](#)
 - [Punjab PCS CSAT](#)
- [Concept Mindmaps](#)
 - [Polity \(Hindi / Eng\)](#)
 - [Geography \(Hindi / Eng\)](#)
 - [Environment \(Hindi / Eng\)](#)
 - [History \(Hindi / Eng\)](#)
 - [Economics \(Hindi / Eng\)](#)
 - [Science and Technology \(Hindi / Eng\)](#)
 - [CSAT Concepts \(Hindi / Eng\)](#)
 - [Maps \(Hindi / Eng\)](#)
 - [Art and Culture \(Hindi / Eng\)](#)
 - [International Affairs \(Hindi / Eng\)](#)
 - [Punjab PCS Concepts](#)
 - [Himachal HPAS Concepts \(Hindi / Eng\)](#)
 - [Haryana HCS Concepts \(Hindi / Eng\)](#)
 - [Rajasthan RAS Concepts \(Hindi / Eng\)](#)
- [Concept Quiz](#)
 - [Polity Quiz \(Hindi/Eng\)](#)

- Geography Quiz (हिंदी/Eng)
- Environment Quiz (हिंदी/Eng)
- History Quiz (हिंदी/Eng)
- Economics Quiz (हिंदी/Eng)
- Science and Technology Quiz (हिंदी/Eng)
- CSAT Concepts Quiz (हिंदी/Eng)
- Maps Quiz (हिंदी/Eng)
- Art and Culture Quiz (हिंदी/Eng)
- Punjab PCS Concepts Quiz
- Himachal HPAS Concepts Quiz (हिंदी/Eng)
- Haryana HCS Concepts Quiz (हिंदी/Eng)
- Rajasthan RAS Concepts Quiz (हिंदी/Eng)
- Mains
 - UPSC Answer Writing (हिंदी/Eng)
 - HPPSC Answer Writing (हिंदी/Eng)
 - Haryana HCS Answer Writing (हिंदी/Eng)
 - Punjab PCS Answer Writing
- Exam Blogs
 - UPSC Exam Blogs
 - Himachal Exam Blogs
 - Punjab exam Blogs
 - Haryana Exam Blogs
 - Rajasthan Exam Blogs
 - E-Magazine
 - E-Magazine for HPAS
 - हिमाचल प्रदेश का हिंदी-हिंदी
 - E-Magazine for Punjab PCS
- UPCOMING EXAMS
 - National Exams
 - Himachal Pradesh Exams
 - Punjab Exams
 - Test Series Planner
- About US
- Sign Up
- Login
- facebook 

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- youtube 

MENU

Click on Drop Down for Current Affairs

February 19, 2020

Topic:- Employment

News:-80 industrial units approved for youth.

- As many as 80 industrial units were approved for the youth under the Pradhanmantri Employment Generation Yojna (PMEGY) and Mukhyamantri Swavlamban Yojna (MSY) in the district today.
- Deputy Commissioner said 82 applications were accessed for the approval while 80 were approved. He said Rs 4.25 crore would be invested in the units and the Centre and state government would provide subsidy to the tune of Rs 1.30 crore.

Facilities under Mukhyamantri Swavlamban Yojna (MSY):-

- Under the MSY, any bonafide Himachali between 18-45 could avail this facility.
- A subsidy of up to 30 per cent of the project amount was given under the scheme.

- The entrepreneur could get the land registered at only 3 per cent of the cost while the industrial plot was given at 50 per cent of the cost.
- The application could be submitted online at www.emerginghimachal.hp.gov.in

About Mukhyamantri Swavalamban Yojana(MSY) :-

- There is a great need to promote self-employment, whether there is a lack of adequate employment in both the government sector or the private sector.
- The state government of Himachal Pradesh has taken the step in this direction and announced a new scheme for the youth of the state.
- These projects will not only explore the possibilities of self-employment but will also encourage all those related to it.
- In this way, the scheme named Mukhyamantri Swavalamban (MSY) will explore the possibility of a new job in the field of self-employment. Several schemes have been announced along with this scheme, especially the Housing Benefit Scheme which will work at the regional level just like the Ujjwala scheme of Central.

(Source:- The Tribune)

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- National Current Affairs
- UPSC Quiz
- Editorials
- Mindmaps
- E-Magazine
- Free Mock Test
- Prelims Test Series

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- HP Current Affairs
- HPAS Quiz
- HP Editorials
- HP Mindmaps
- HPAS E Magazine
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- HPAS Prelims Test Series

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- HP Current Affairs
- HPAS Quiz
- HP Editorials
- HP Mindmaps
- HPAS E Magazine
- HPAS Free Mock Test
- HPAS Prelims Test Series

Punjab PCS

- Punjab Current Affairs
- PPSC Quiz
- Punjab Mindmaps
- Punjab Editorial
- Punjab E-Magazine
- PPSC Free Mock Test
- PPSC Prelims Test Series

Haryana HCS

- Haryana Current Affairs
- HCS Quiz
- HCS Editorials
- HCS Mindmaps
- HCS E-Magazine
- HCS Free Mock Test
- HCS Prelims Test Series

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- उत्तर प्रदेश प्रश्नपत्र उत्तर
- उत्तर प्रदेश प्रश्नपत्र उत्तर
- उत्तर प्रदेश प्रश्नपत्र उत्तर
- उत्तर प्रदेश प्रश्नपत्र उत्तर
- उत्तर प्रदेश प्रश्नपत्र उत्तर
- उत्तर प्रदेश प्रश्नपत्र उत्तर
- उत्तर प्रदेश प्रश्नपत्र उत्तर
- उत्तर प्रदेश प्रश्नपत्र उत्तर

Useful Links

- UPSC
- उत्तर प्रदेश प्रश्नपत्र
- Himachal HPAS
- उत्तर प्रदेश प्रश्नपत्र उत्तर

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- CSAT
- [संपर्क](#)

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- UPSC Preparation ([Click Here](#))
- [गोपनीयता नीति](#) ([Click Here](#))

