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30th, January, 2022

Topic: HP Government Scheme

Importance: Himachal HPAS Prelims and Mains

What is the news?

"Chief Minister Swavalamban Yojna" launched according to the visionary thinking of Chief Minister Shri Jayaram Thakur ji is proving to be a boon for unemployed youth.

- As a result of this, the youth of Himachal is not becoming job seekers but job providers.
- Grant of ₹121.70 crore has been given to 2057 enterprises under the scheme by the state government.
- In addition, 4,037 units have also been approved by the banks under the plan.
- The youth is requested to take full advantage of this scheme for self-employment.

About Chief Minister Swavalamban Yojna/ Mukhyamantri Swavalamban Yojana(MSY):

There is a great need to promote self-employment, whether there is a lack of adequate employment in both the government sector or the private sector. The state government of Himachal Pradesh has taken the step in this direction and announced a new scheme for the youth of the state. These projects will not only explore the possibilities of self-employment but will also encourage all those related to it. In this way, the scheme named Mukhyamantri Swavalamban (MSY) will explore the possibility of new job in the field of self-employment. Several schemes have been announced along with this scheme, especially the Housing Benefit Scheme which will work at the regional level just like the Ujjwala scheme of Central.

Key Features of the Scheme:

- 1) Encourage the youth:
 - This is the only way of implementing this scheme that the main purpose of the state government can be to motivate the youth to self-employment, and they are interested in starting their own business.

2) Decrease of Job Deficiency:

• With the implementation of this project, the problem of job losses in the state will end. Young people will be able to start their own business instead of wandering in search of a job, so that they will not have to do any job, but they can also start their own business and become an employer to provide them employment. In this way, if they establish their own business, they will not need to find more jobs, rather they will be able to employ themselves unemployed.

3) Government land for rent:

• If a self-employed person wants the land, then he can take help from the government for this. If he gets the approval of the HP government and if he wants to take government land as a rent, the state government will charge only 1% of the actual rate of that land.

4) Reduction in Stamp Duty:

■ The government will also reduce the amount of stamped by them to motivate the youth to participate more and more in self-employment schemes. Under this project, if anybody wants to buy land, instead of 6%, stamp duty up to 3% will be given.



Eligibility Criteria:

• Any native of Himachal Pradesh, whose age is between 18 to 35, can apply in this employment scheme.

Rule under subsidy /Subsidy Criteria:

- 1) Subsidy for a male investor:
 - If a male entrepreneur wants to start his business and wants to invest up to 40 lakhs for this, then it will be

given a special subsidy on the machinery cost by the government, the subsidy will be available up to 25%.

2) Subsidy for women investor:

• If a woman candidate wants to start her business, then the government will provide a subsidy of up to 30% on cost machinery as per her requirement of purchase, although her investment should not be less than 4 million.

3) Interest subsidy credit:

• Interested candidates who want to set their business also have a loan. If a candidate takes a loan of up to 40 lakh margin, then he will get subsidy up to 5% on the interest of the loan.

How to apply for the scheme?:

These plans are new and so far the state government has just announced it. All the related information will be released soon. Candidates wanting for this can apply through the Oraorijad Portal of Himachal Pradesh. If not, the state government will soon launch a separate site related to the scheme.

(Source: HP Government)

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